Mint

[Mint Explainer: Is the EU's carbon tax an unfair 'lagaan'?](#)

Date: October 3, 2023

Keyword: Aluminum Industry

The European Union's much-debated 'carbon tax' on imported goods, which has industrial goods manufacturers worried about a potential dampening of margins on their exports, entered into a transitional phase on Sunday. The EU is seeking to impose this first-of-its-kind tax – called the Carbon Border Adjustment Mechanism – on the import of carbon-intensive goods as it looks to become a climate-neutral or net-zero carbon economy by 2050.

The Hitavada

[Hindalco opens it's warehouse in Nagpur at Logistics Park India Private Limited](#)

Date: October 3, 2023

Keyword: Aluminum Industry

Hindalco Industries Limited, the metals flagship of Aditya Birla Group and an industry leader in aluminium and copper, recently opened its warehouse at Logistics Park India Private Limited, Nagpur. Hindalco's service partner is Logistics Park India Private Limited, a leading third-party logistics service provider in India that offers integrated warehousing and logistics solutions. Present at the opening ceremony on behalf of Hindalco were Jagdish Mohan, Vice President - Packaging, Harish Talreja - Unit Head of Mouda Plant, Indranil Roychowdhury, Amol Thakre and Sumit Sharma.

Business Standard

October 3, 2023

[Vedanta gains 4% as board approves to split firm's biz into 6 companies](#)

Keyword: Aluminum Industry

Shares of Anil Agarwal-promoted Vedanta were up 4 per cent at Rs 232.25 on Tuesday's intra-day trade after the company on Friday after market hours announced its plan to demerge its existing business verticals into six independent 'pure play' companies. This move aims to unlock stakeholder value, attract strategic investment, improve competencies, and ensure transparency. In the past two trading days, the stock rallied 12 per cent.

Express Mobility

[Indian auto industry could reach $1 trillion by 2035: Arthur D. Little report](#)

Date: October 4, 2023

Keyword: Aluminum Industry

Leapfrog to sustainable materials & circular economy: Emission norms in India are rapidly closing the gap with global standards and regulations are likely to intensify towards global

convergence on sustainability. Indian players across the value chain must adapt to such evolving regulations. Most of the global OEMs have committed to carbon neutrality between 2035-2050 and have undertaken multiple initiatives towards this journey. Indian players also need to invest in sustainable practices, such as the use of lightweight materials, secondary aluminium, green steel, and the recycling of Lithium batteries.

Manufacturing Today

Vedanta's aluminium production rises 2 per cent to 594,000 tonnes in Q3

Date: October 5, 2023

Keyword: Vedanta

Vedanta has reported a two percent increase in its total aluminium production, reaching 594,000 tonnes in the second quarter of the current fiscal year. This marks a slight rise compared to the 584,000 tonnes produced in the same July-September period of the previous fiscal year, according to Vedanta's filing with BSE.

Financial Express

Hindalco to sign MoU with Odisha Mining Corporation for long term bauxite supply

Date: October 5, 2023

Keyword: Hindalco

Hindalco Industries Limited will be entering into a Memorandum of Understanding (MoU) with Odisha Mining Corporation for the long-term supply of Bauxite ore for its proposed 2-million tonne alumina refinery and 150-MW captive power plant at Kansariguda in the Rayagada District.

Business World

Non-Ferrous Metal Sector's Profit Margins To Remain Under Pressure: Report

Date: October 9, 2023

Keyword: Metal Industry

In a recent note on the primary base metal industry, the rating agency Icra has said that the international prices of the three non-ferrous metals such as aluminium, copper and zinc, have been trading near their two-year lows for the last two quarters, owing to global macroeconomic uncertainties. Further, prices are likely to remain range-bound in the remainder of FY2024 with no immediate relief in sight.